

Schulenburg Economic Development Corporation (SEDC)

535 North Main Street

Schulenburg, TX 78956

(979)743-4126 ext 224

(979)743-4398 Fax

Economic Development Assistance Application

Date of Application: _____

Project Name: _____

Name Business: _____

Owner/Owners(legal documents, partnership agreements, copy of lease attach: _____

Federal Tax ID (or Social security #of each owner) _____

Type of Business: _____

How many years in business: _____ Other locations: _____

Physical Address: _____

Mailing (if Different): _____

Phone number: _____ Fax number: _____

Email address: _____

Contact Person (name & title): _____

Proposed Project: _____

What type and/or amount of assistance are you requesting?

Job Credit Assistance _____

Land Assistance _____

Building Assistance _____

Other _____ (Attach)

Amount of funding being requested:

\$ _____

Current information and future plans

Estimated Employment:

Total number of existing Jobs: _____

Number of New/Added Jobs: _____

% of new Employees to reside in Schulenburg: _____

Estimated Annual Payroll: _____

Employment Benefits Provided: _____

Estimated Capital Investment:

Current taxable value of real property: \$ _____

Current taxable value of personal property: \$ _____

Approximate value of personal property improvements: \$ _____

Description of real property improvements: _____

Revenue Generation:

Estimated Annual Income: \$ _____

Estimate of Taxable sales: \$ _____

Additional Information:

Has the applicant or applicants been declared bankrupt in the last 10 years? _____

Are there any unsatisfied judgements or liens against the applicant? _____

Is the applicant the co-maker, endorser, or guarantor on any loan or contract? _____

If yes, the amount: \$ _____

Has the applicant ever been convicted of a felony? _____

The undersigned hereby certifies that everything stated in this application and on any other attachments is true and correct. You may keep this application whether or not it is approved. By signing this application, I authorize you to check the Applicant's credit, business, tax and employment history.

Applicant's Signature

Applicant's Title

Application Requirements

In order to be considered for a low interest loan a complete application must be submitted to the Schulenburg EDC offices at

535 North Main Street

Schulenburg, TX 78956.

A complete application MUST include:

- Application
- Proof of ownership of property – property tax statement
- Must be current with all taxing entities
- There must be no liens against the property or applicant other than a mortgage
- Proof of Commercial Lease & Approval from Property Owner (if application is not property owner)
- Site plans for the project
- Basic breakdown for use of funds
- Business office located in Schulenburg Taxing jurisdiction
- Project Timetable
- Inspection reports from the City of Schulenburg and Schulenburg Fire Marshall, Prior to Certificate of Occupancy being issued before opening.
- Approval from the historical Commission for the Project, if applicable.
- The SEDC will require a personal guarantee and executed contractual agreement.
- Must follow City of Schulenburg Permit process

Applications should be submitted by the 10th of each month in order to be listed on the next Board agenda for consideration. Applicants whose application is successful may not apply for additional funding within a twelve (12) month time period. Work may not commence on project until funding has been approved.

The Schulenburg Economic Development Corporation along with the City Council reserves the right to suspend the program and make any necessary changes as warranted and have the final decision.